



A NEW WAVE IN BIO-BASED MATERIALS

**De-bottlenecking biorefineries & creating
maximum value for biomass**

WHY?

***We have a
tremendous
amount of oil
based materials
and products in
our lives.***

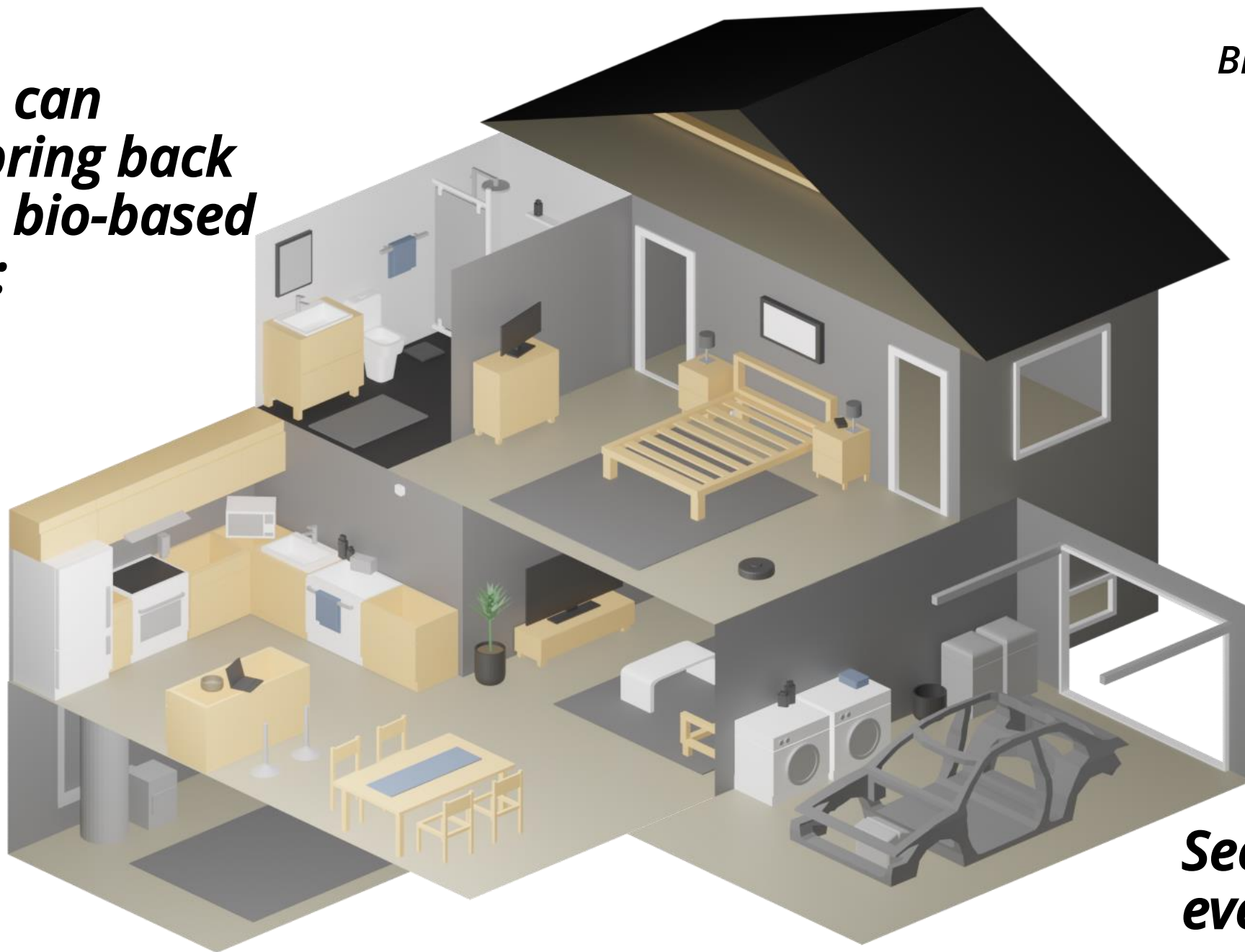


***We have a
tremendous
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based materials
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***These we can
already bring back
to you as bio-based
products:***

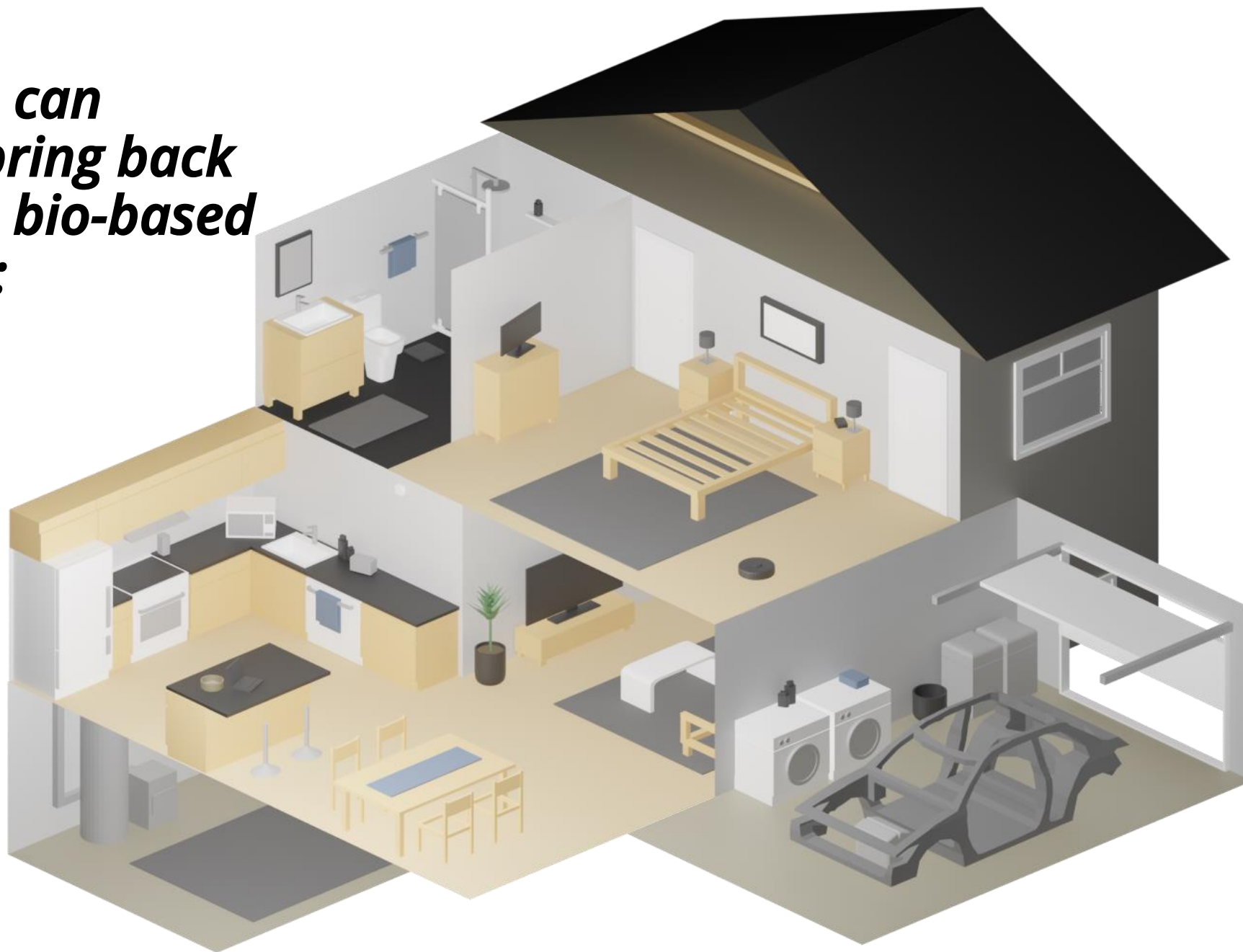
***Sugar-based
Bioplastics and
lignin-based
composites***



***See? That's
everything!***

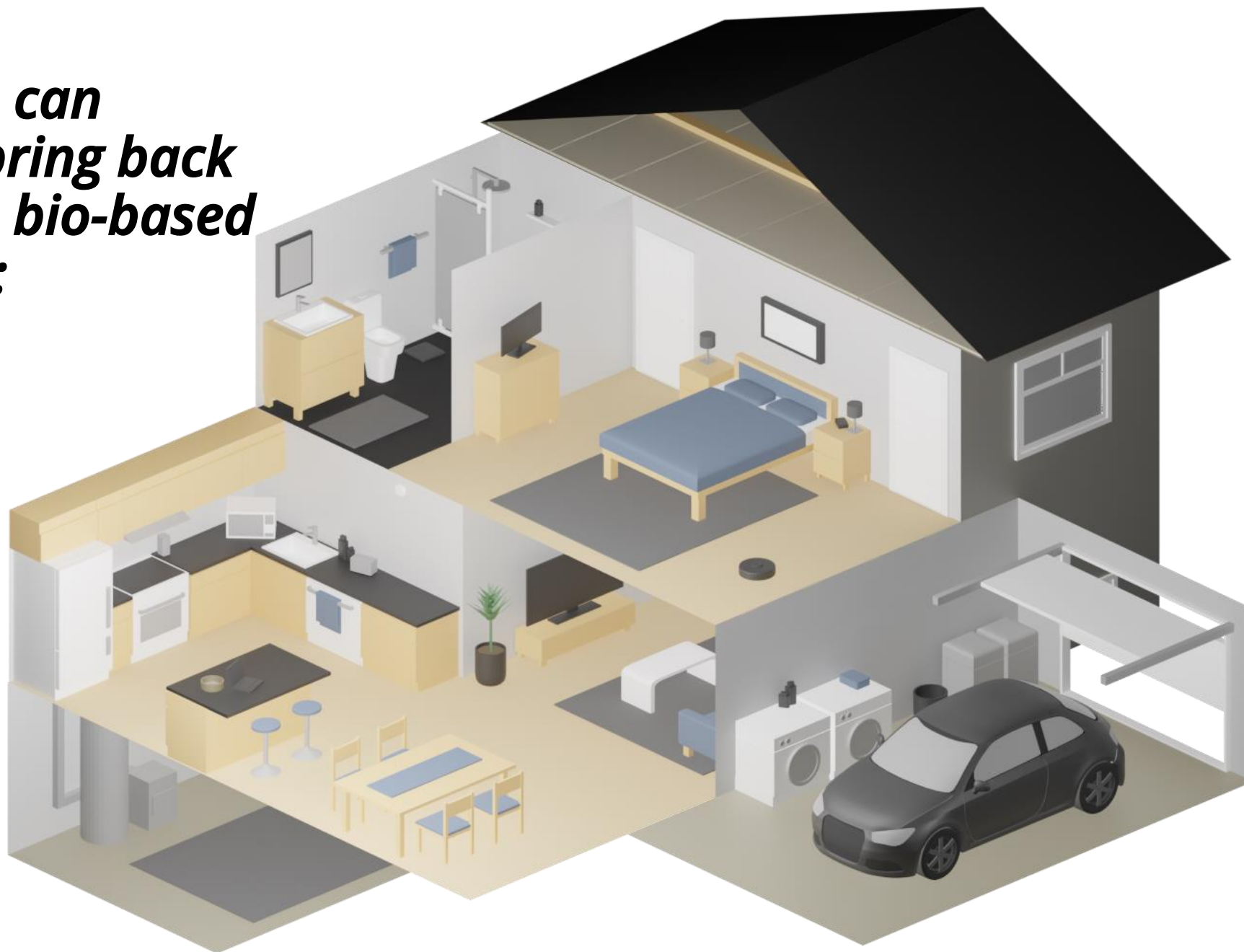
***These we can
already bring back
to you as bio-based
products:***

***Lignin-based
resins and
adhesives,
wood-fibre
composites***



***These we can
already bring back
to you as bio-based
products:***

***Lignin-based
foams and
composites***



WASTE:

Oil

versus

*Renewable
materials*

Low

Raw material variability

High

High

Yield-to-products

Low

Adds Carbon to the system

Carbon capture

Has high potential to capture carbon

Cumulates to environment

End-of-life

Has high potential for recycle or degradation

A photograph of a forest path. Sunlight filters through the dense green foliage, creating bright, dappled light on the ground and leaves. The path is covered with fallen leaves and small plants. The overall atmosphere is bright and natural.

***We need to
find **NEW**
SOLUTIONS.***

Vocabulary

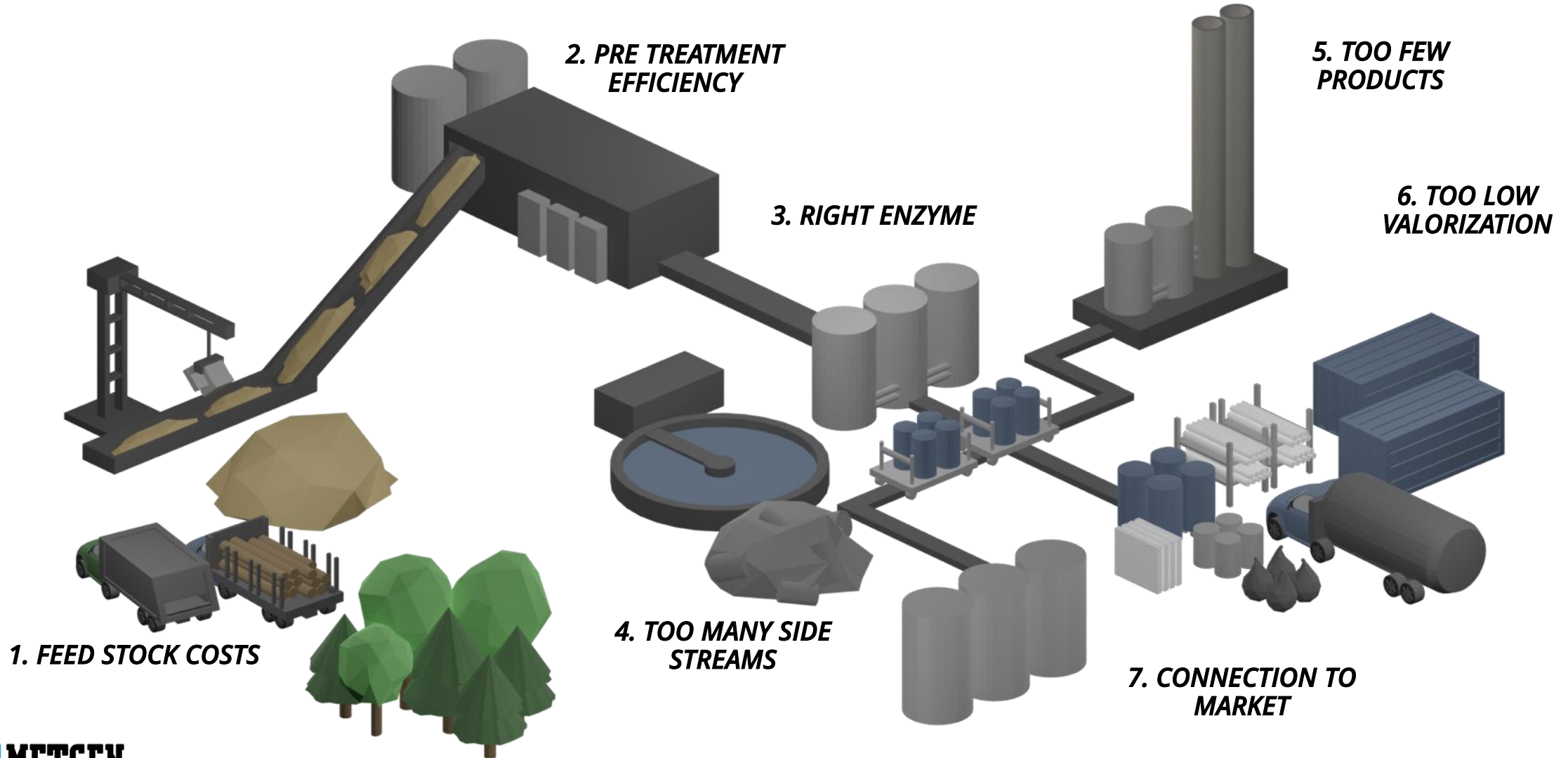
BIOREFINERY

The **coproduction** of a range of **biologically**-based products (food, feed, materials, chemicals) and **energy** (fuels, power, heat) from **biomass**

LIGNOCELLULOSIC

Lignocellulose refers to plant dry matter (biomass), so called lignocellulosic biomass. It is the most abundantly available raw material on the Earth for the production of renewable fuels, chemicals and materials. It is composed of carbohydrate polymers (cellulose, hemicellulose), and an aromatic polymer (lignin)

THE BIG PICTURE: HAVE A BIOREFINERY AND MAKE IT WORK



1

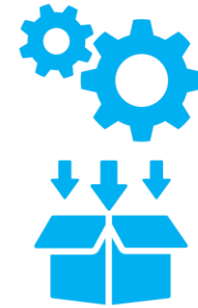
FEEDSTOCK COSTS



*Selection
of material*



Location



*Market supply
and demand*



Regulation



Technologies

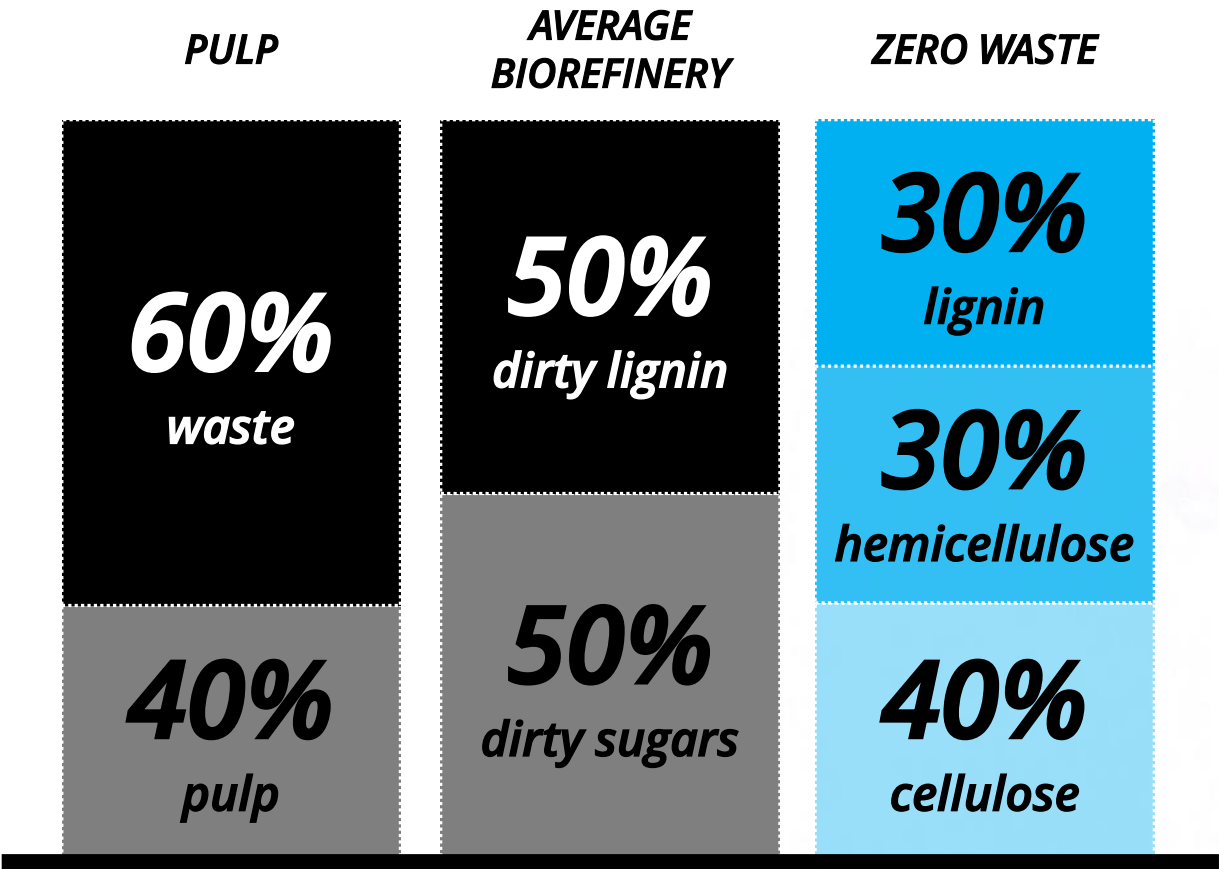


Sustainability

***/// You do not want to
replace all plastic with
one feedstock. It's not
sustainable."***

2

PRE TREATMENT EFFICIENCY



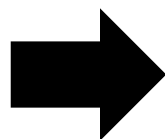
**Enzyme technologies
can be integrated part
of the refinery concept
– we have just the
model for you!”**

3

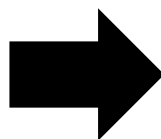
RIGHT ENZYME AND RIGHT PRICING



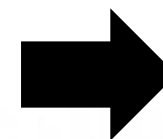
SUBSTRATE
Specific solutions



**HYDROLYSIS &
DETOXIFICATION**
*Sugar platform
SUNO™*



BIOCHEMICAL CONVERSIONS
*Chemical building blocks
PURECO™ & METNIN™*



**SIDE STREAMS AND
ENVIRONMENT**
*Water & Biogas
FORICO™ & FORCI™*

Enzymatic technologies work seamlessly with chemical and mechanical solutions creating a full value chain.

A top-down view of numerous small, white, oval-shaped bags filled with various spices. Each bag has a metal scoop resting inside. The spices vary in color and texture, including bright red powders, yellow powders, brown granules, and whole seeds. The bags are arranged in a grid-like pattern on a dark surface.

***FINDING THE RIGHT ENZYME IS LIKE
MIXING YOUR OWN SPICES***

BENEFIT OF TAILORED HYDROLYSIS ENZYMES

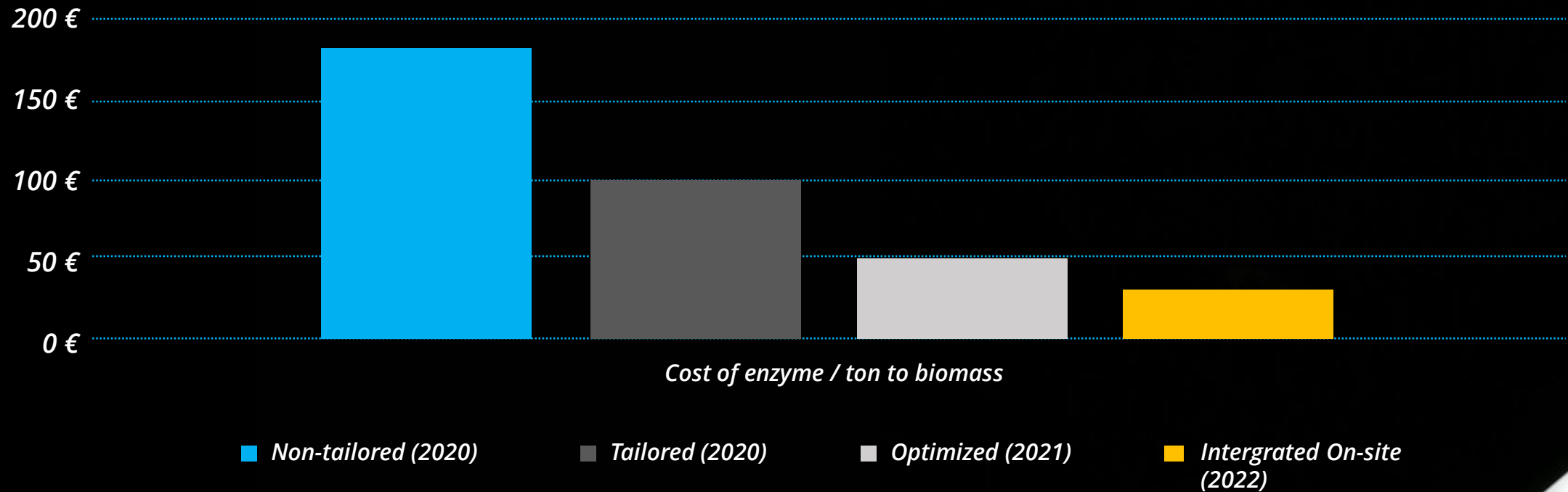
Every substrate can be addressed with multitude of enzymes, and a failure to find an optimal one leads to overdosing, low process yields, increased waste volumes and – what is worst – loss of money.

MetGen's production strains and processes together with the flexible business model allow for licensing and on-site manufacturing options.

Collaboration with other players in the value-chain lowers the technology costs even further.

COST OF ENZYME / TON OF BIOMASS

***COST PROJECTION FOR HYDROLYSIS ENZYMES FOR >90% SUGAR
YIELD FOR AN ASIAN BIOREFINERY PROJECT***



***“Biomass is not oil –
it’s a soup of the day.”***

4

***TOO MANY SIDESTREAMS AND
TOO MUCH WASTE.***

One-product-in-one-product-out is outdated and wasteful model

Waste is expensive!

Traditional process uses 40.

We can extend this to 95 %

GOAL IS ZERO-WASTE

/// *These things are not complicated, they are very black and white."*

5

TOO LOW VALORIZATION



Biomass to landfill



Clean Sugars and lignin



Sugar to fuel



*Platform chemicals
and materials*



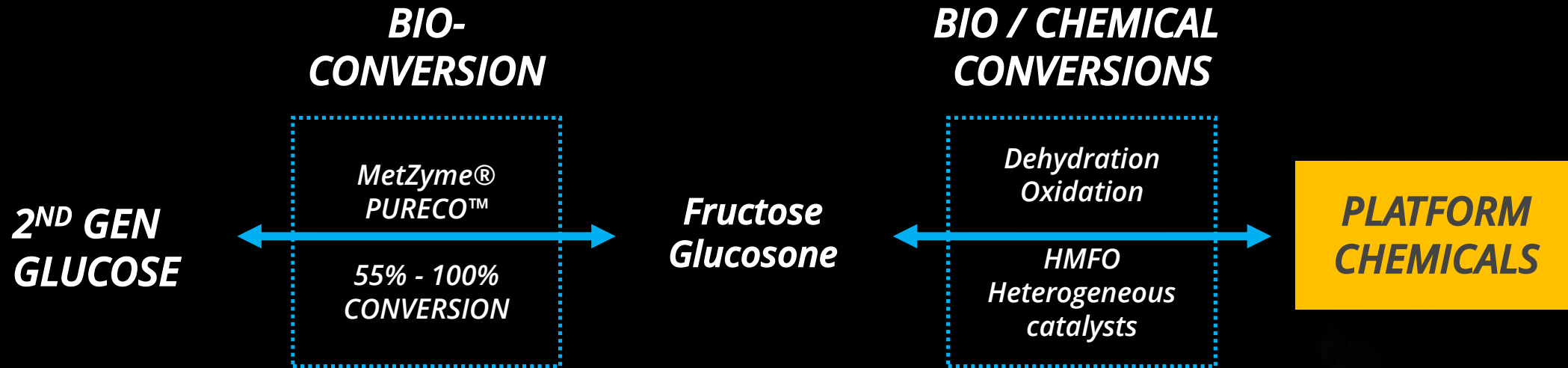
Lignin to burn



*Materials and
chemicals*

HOW TO DO THIS?

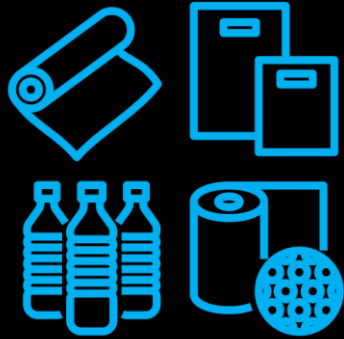
STREAMLINED CHEMO-ENZYMATIC ROUTE TO BIOPLASTICS AND PLATFORM CHEMICALS



MetGen's patent-filed processes enable:

- Complete C6 conversion
- Streamlined processes and higher yields
- Use of 2nd Gen sugars
- New routes to platform chemicals

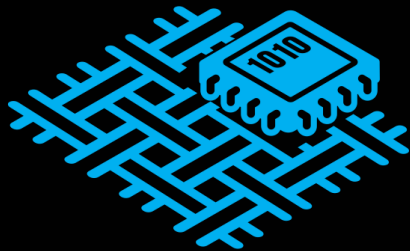
ENZYMATIC SOLUTIONS FOR FIBRE MODIFICATION



Nanocellulose & MFC



Textiles



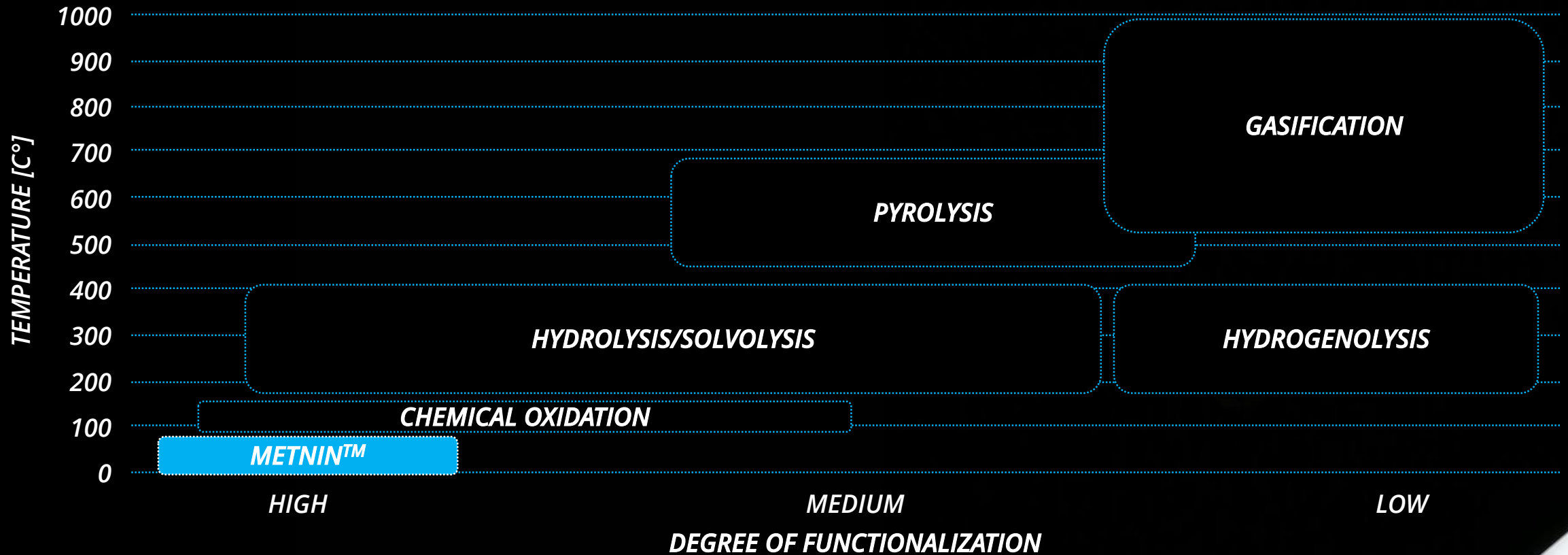
Grafting and surface charge



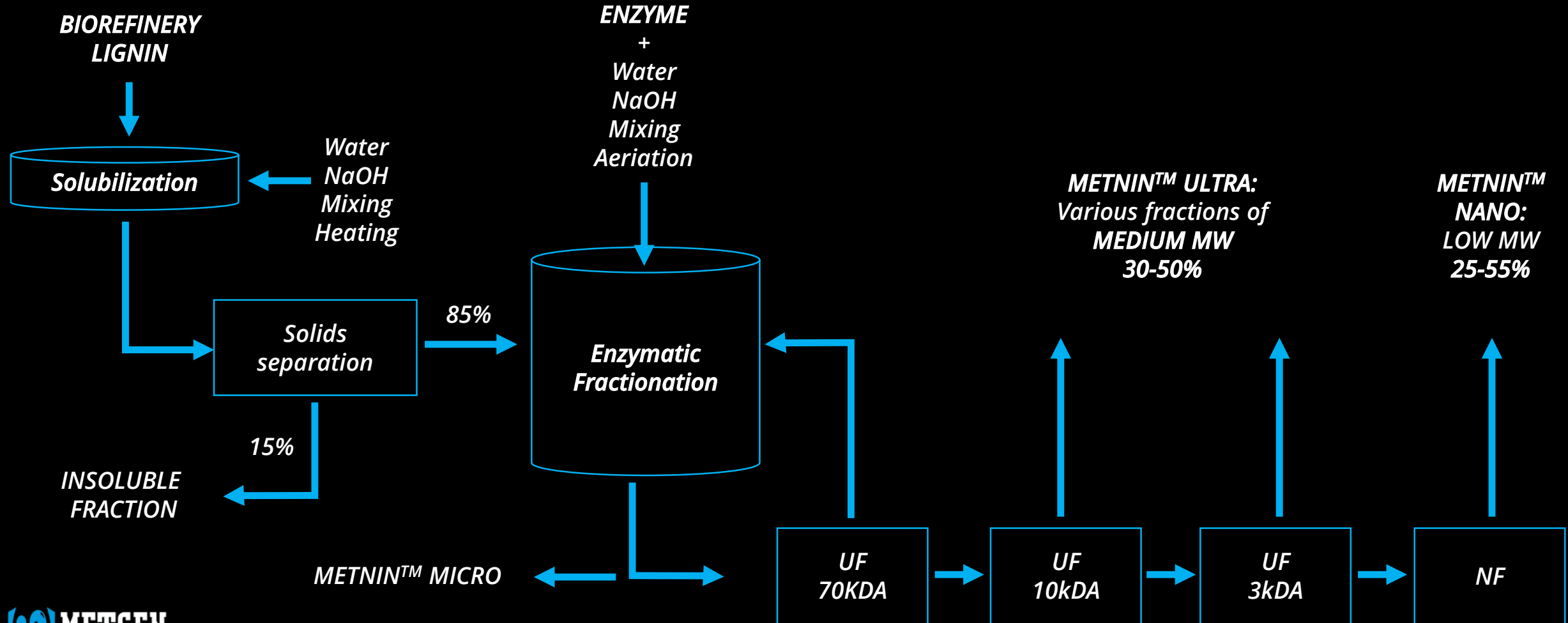
Recycling

/// You don't make sneakers, loudspeakers or dashboards out of crude oil. You use refined fractions."

ENZYMATIC LIGNIN VALORIZATION WITH **METNIN™** TECHNOLOGY

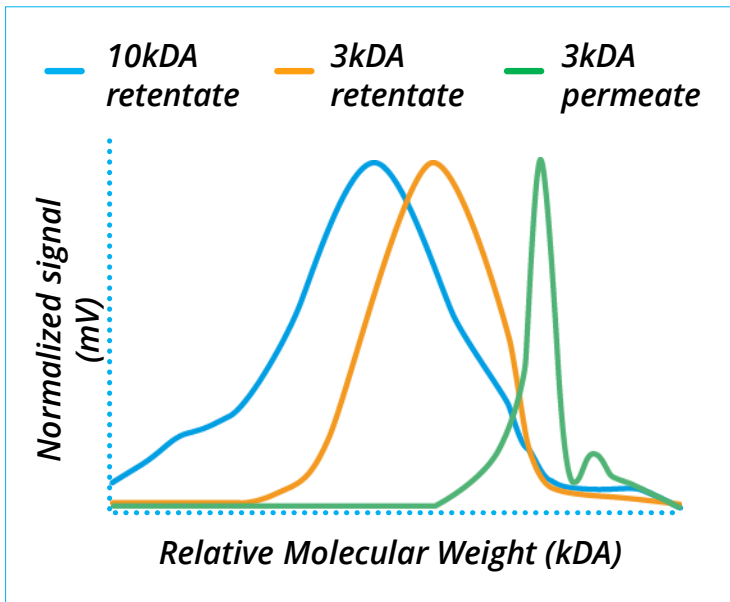


ENZYMATIC LIGNIN FRACTIONING PROCESS

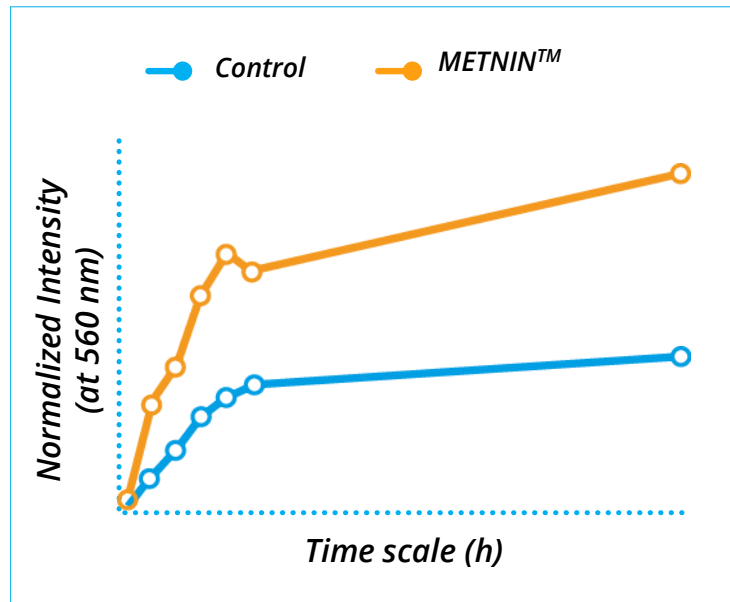


METNIN™ IMPACT ON LIGNIN

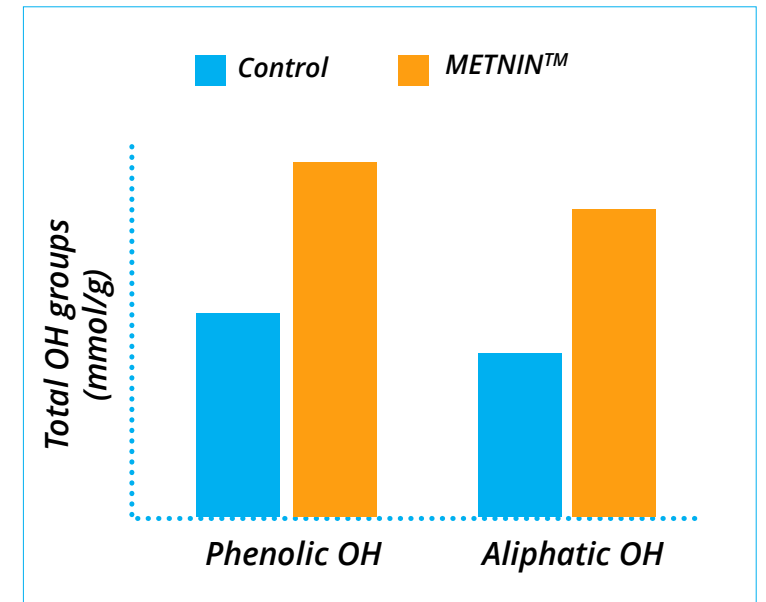
FRACTIONATION



DEMETHYLATION



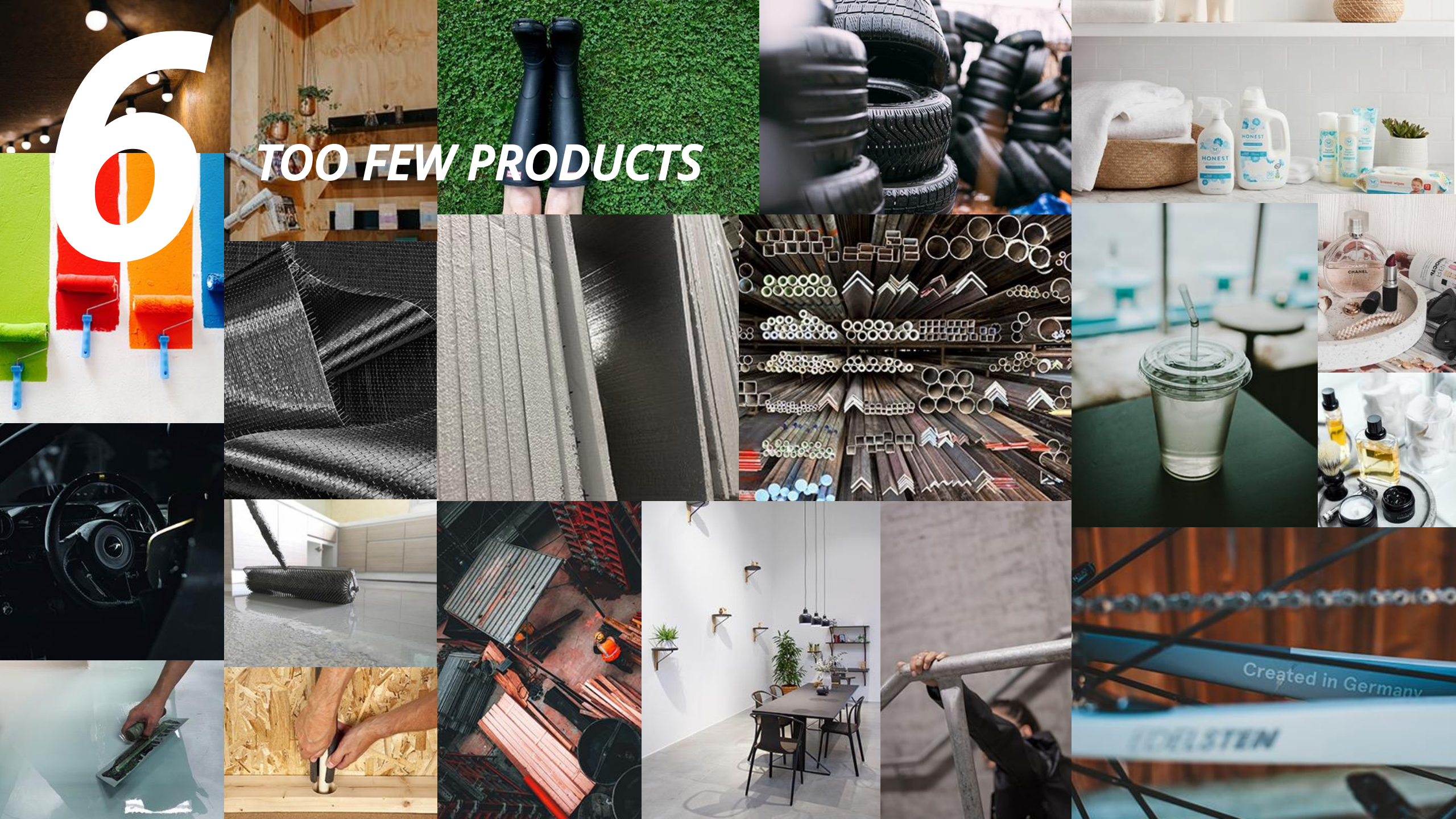
ACTIVATION



Analysis provided by Prof. N. Labbé et al.
Department of Forestry, University of Tennessee, USA.

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TOO FEW PRODUCTS

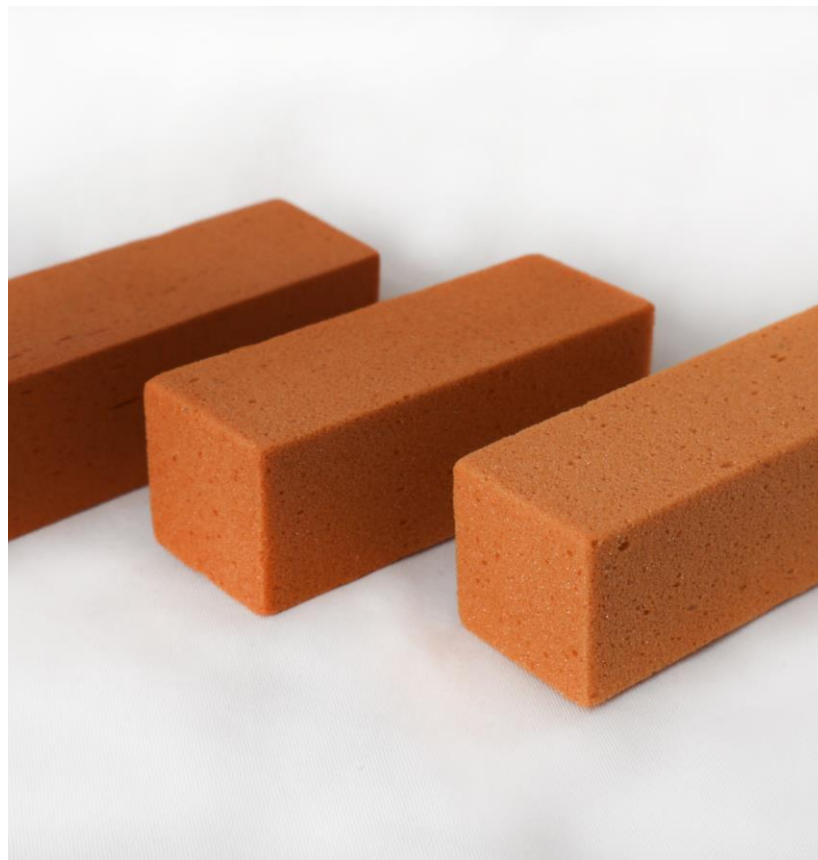


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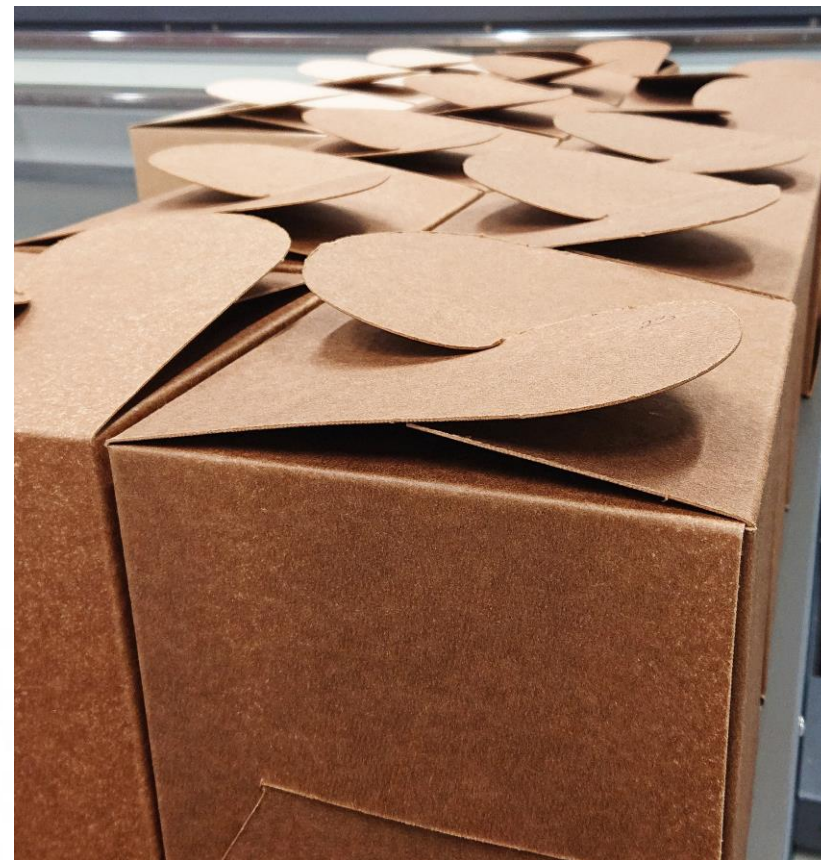
METNIN™ PRODUCTS



***Resins and Adhesives
for Board***




***Polyurethane
Foam***

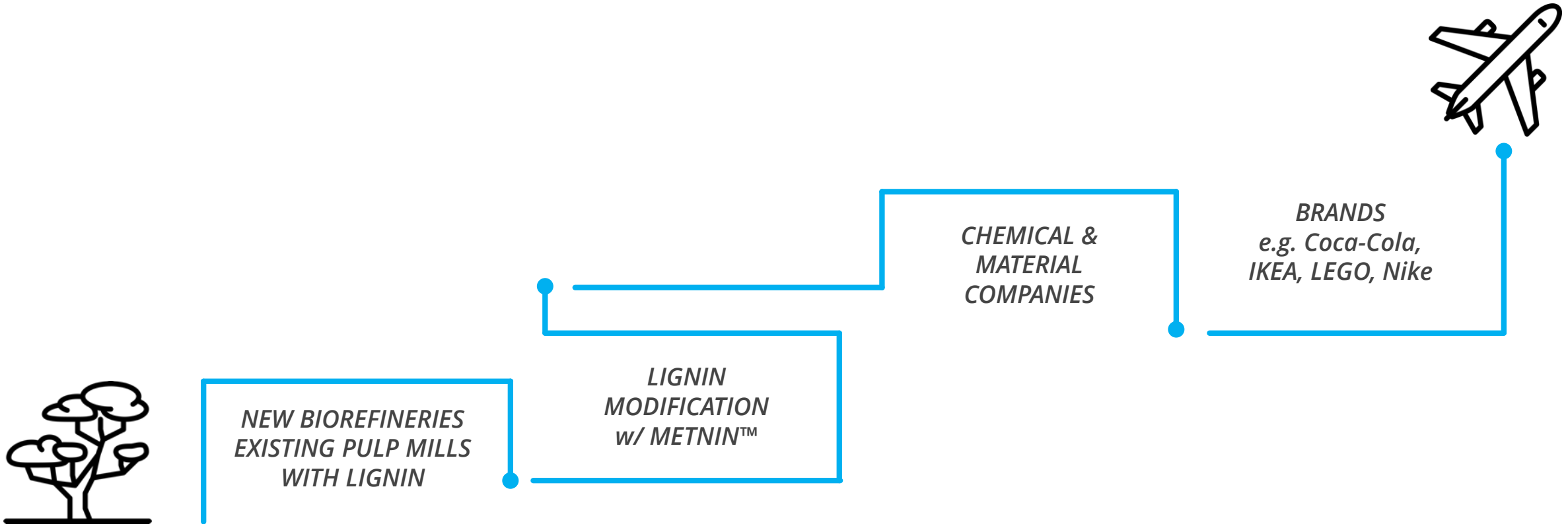


***Packaging
Boxes***

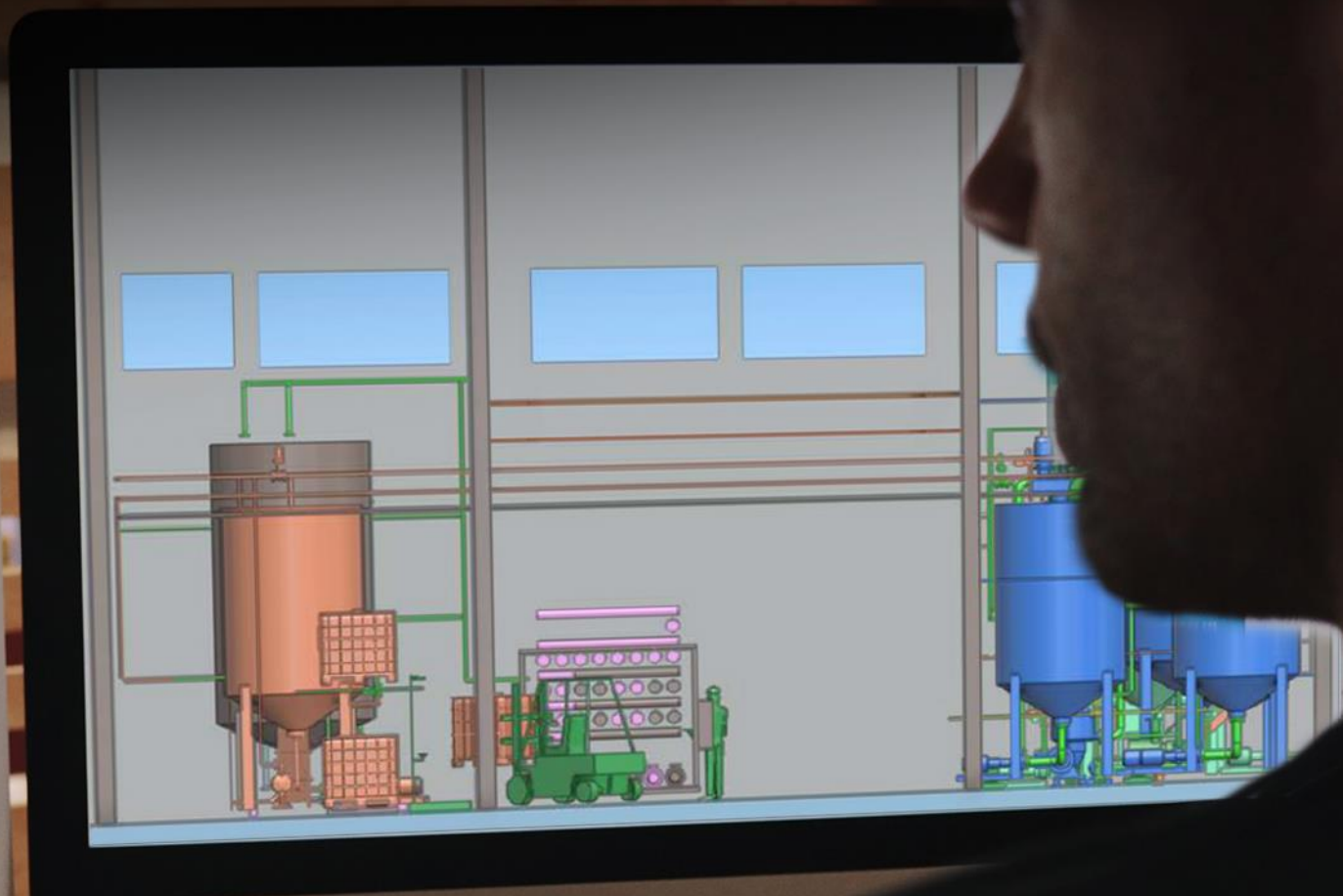
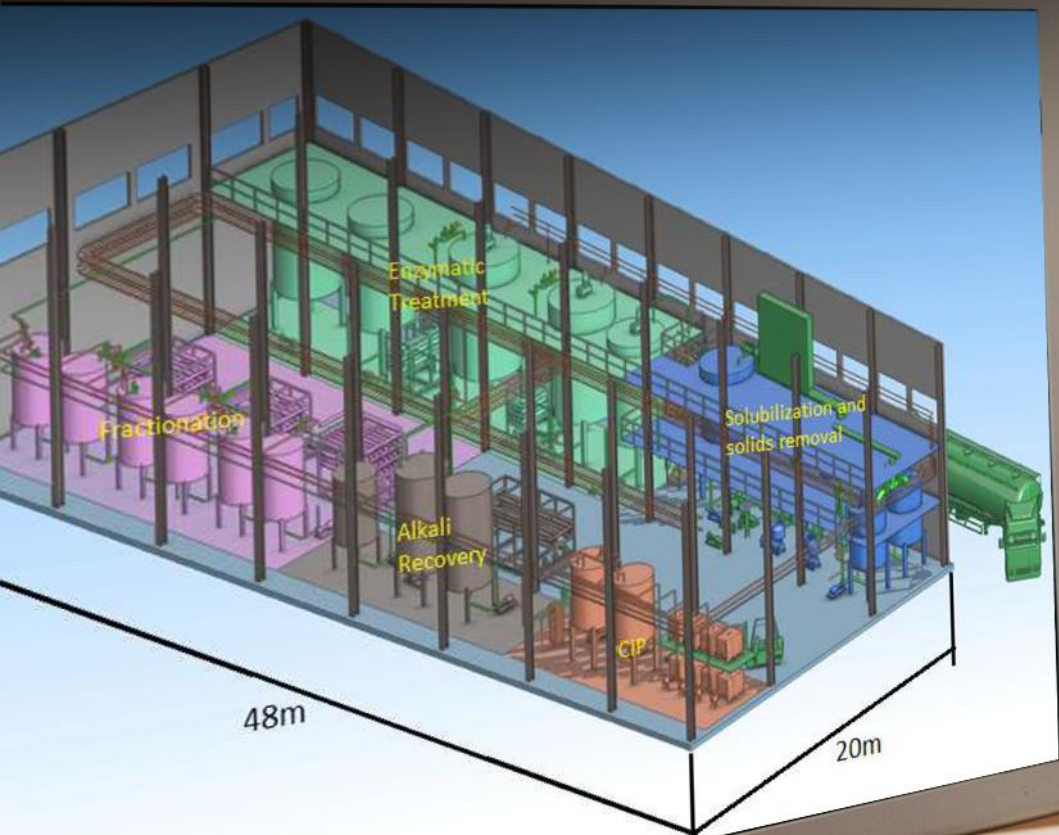
ENZYMATIC LIGNIN REFINING ADDS VALUE

 METGEN	MOLECULAR WEIGHT	REACTIVITY & SOLUBILITY	APPLICATION	BIO-EQUIVALENT OF	PRICE	COLLABORATION PARTNER PRODUCTS
CURRENTLY AVAILABLE LIGNIN	5–100 kDa	Poor	Fuel	Oil/ Electricity	50–100 €/ton	Fuel, thermoplastics, fillers
ENZYME ACTIVATED LIGNIN	METNIN MICRO 3–50 kDa	Medium	Resins & Adhesives	Phenol Form- aldehyde	400–500 €/ton	MDF, plywood, epoxy, and paint resins, carbon black
ENZYME DEPOLYMERIZED LIGNIN	METNIN ULTRA 0,3–2 kDa	Good	Foams & Composites	Polyols	1000–2000 €/ton	Insulation panels, flexible foams, furniture, construction material, car tires, barrier coatings
ENZYME DEPOLYMERIZED FRACTIONS	METNIN NANO 0,3 kDa 0,5 kDa 0,7 kDa	Excellent	New materials	Speciality Chemicals & Polymers	> 2000 €/ton	Coatings, Plasticizers, Cosmetics, carbon nanofibers, flavors, fragrances, detergents

FROM FOREST TO BRANDS – WHERE METNIN™ FITS?



BASIC ENGINEERING PACKAGE



INVESTMENT COST

PLANT CAPACITY (feed)

7 kt
DS/year

BUILDINGS
1120 k€

TOTAL
INVESTMENT COST
5850 k€

EQUIPMENT
2780 k€

OTHERS
1950 k€

Precision of cost
+/- 20 %

CASH FLOW

OPERATING DAYS
350 days/year

TOTAL INVESTMENT COST
5850 k€

PLANT CAPACITY (feed)
7 kt DS/year

RAW MATERIAL UTILIZATION
70%

RAW MATERIAL COST
300 €/t DS

OPERATING COST
150 €/t DS

PRODUCT PRICE
1100 €/t DS

OPERATING
COST
-735 k€

INCOME
5390 k€

CASH FLOW
**2555 k€
/year**

RAW
MATERIAL
COST
-2000 k€

INVESTMENT COST

PLANT CAPACITY

7 kt
DS/year

CASH FLOW
+2,55 M€
/year

TOTAL
INVESTMENT COST

5,85 M€

PLANT CAPACITY

50 kt
DS/year

CASH FLOW
+18,25 M€
/year

TOTAL
INVESTMENT COST

28 M€

/// *Valorization of lignin has
a lot of impact."*

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CONNECTION TO MARKET

**“ Future of leadership is like
conducting an orchestra where
everyone plays their own instrument
– with passion.”**

7

**CONNECTION TO
MARKET**

*There is no reason to build
a bridge unless you have
a vision of the other side.*

WE BUILD BRIDGES.

Open innovations





We know
HOW to do this.

THE BIG PICTURE: HAVE A BIOREFINERY AND MAKE IT WORK

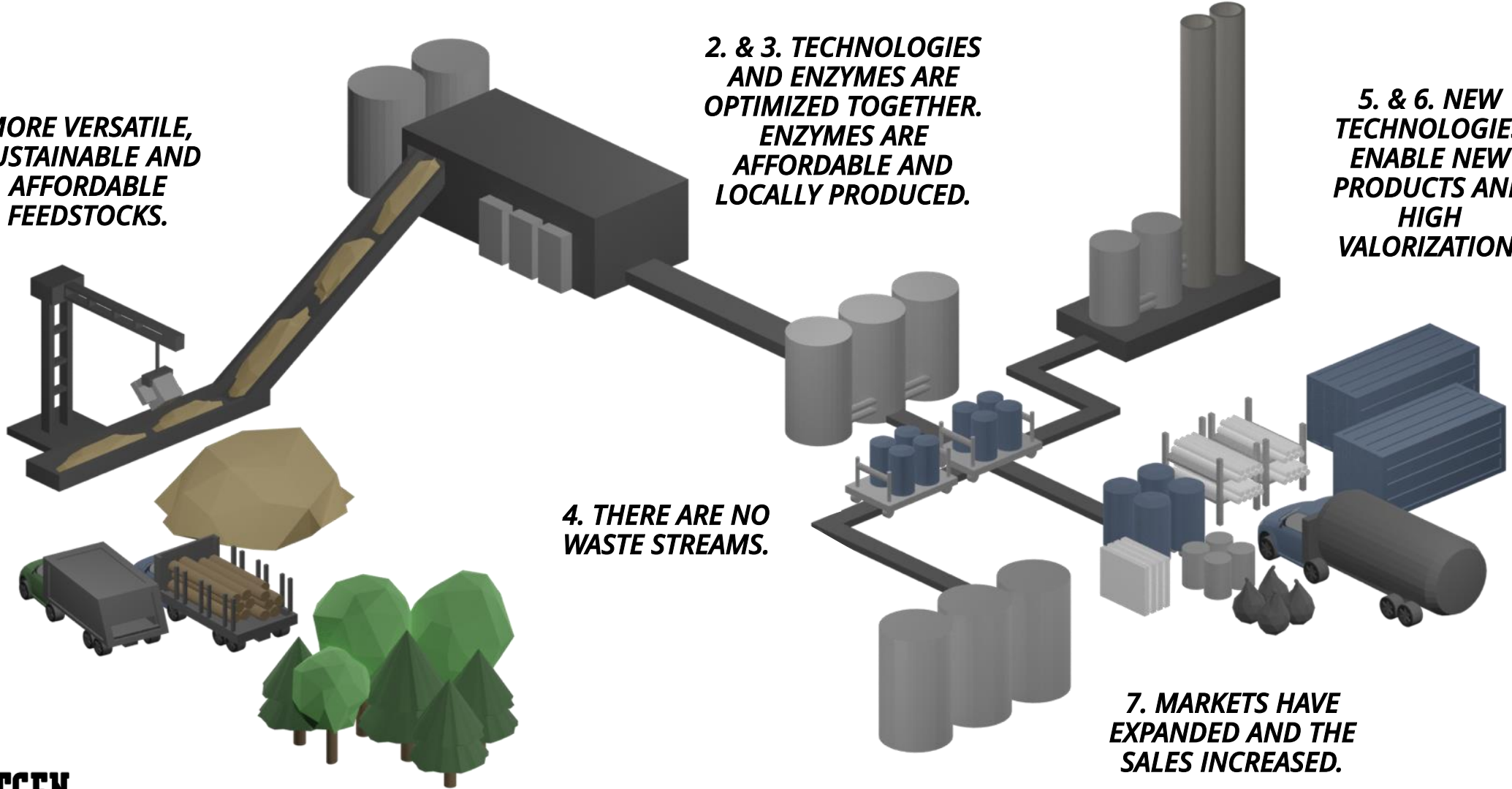
**1. MORE VERSATILE,
SUSTAINABLE AND
AFFORDABLE
FEEDSTOCKS.**

**2. & 3. TECHNOLOGIES
AND ENZYMES ARE
OPTIMIZED TOGETHER.
ENZYMES ARE
AFFORDABLE AND
LOCALLY PRODUCED.**

**5. & 6. NEW
TECHNOLOGIES
ENABLE NEW
PRODUCTS AND
HIGH
VALORIZATION.**

**4. THERE ARE NO
WASTE STREAMS.**

**7. MARKETS HAVE
EXPANDED AND THE
SALES INCREASED.**



***/// This is a true refinery,
not a waste generator."***

Acknowledgement for public EU H2020 funding



These projects have received funding from the Bio Based Industries Joint Undertaking under the European Union's Horizon 2020 research and innovation programme under grant agreements No: SWEETWOODS (792061), WoodZymes (792070), UNRAVEL (792004), BIOrescue (720708), BIOFOREVER (720710) and VEHICLE (837866). FALCON and ButaNexT have received funding from the European Union's Horizon 2020 research and innovation programme under grant agreements No (720918) and (640462). APEX has received funding from the European Union's Horizon 2020 SME-instrument under grant agreement No (666346).

MetGen – the friendly enzyme
company invites you to join in
the bio-based industry
revolution.

